

City of Piedmont
Council Agenda Report

DATE: April 16, 2007
FROM: Ann Swift, City Clerk
SUBJECT: **2nd Reading of Ord. 670 N.S. Approving the Borrowing of Funds for Phase IV of the City's Infiltration/Inflow Project**

RECOMMENDATIONS:

Approve the second reading of Ordinance 670 N.S. approving the borrowing of funds for the Phase IV of the city's infiltration/inflow program.

BACKGROUND:

On April 4, council approved a first reading of Ord. 670 N.S. without amendment. Since that time the ordinance has been posted in accordance with the city code. No correspondence regarding this ordinance has been received.

A second and final reading is required for adoption.

ORDINANCE NO. 670 N.S.

AN ORDINANCE APPROVING THE BORROWING OF FUNDS THROUGH AGREEMENTS WITH THE STATE WATER RESOURCES CONTROL BOARD

The City Council of the City of Piedmont hereby ordains as follows:

SECTION 1.

By adopting this ordinance, the Piedmont City Council intends to authorize the borrowing of funds as required by Section 2.11 (5) of the City Charter, particularly relating to entering into a loan or grant contract with the State Water Resources Control Board for improvements to the sanitary sewer collection system.

SECTION 2.

The Piedmont City Council authorizes the City to borrow funds pursuant to agreement(s) with the State Water Resources Control Board for improvements to the City's sanitary sewer collection system, including but not limited to all of the specific matters set forth in Resolution No. -07, and particularly including funds available through the State Revolving Fund, and further providing authorization for all prior and continuing obligations to and through the State Water Resources Control Board, including those pursuant to Loan No. C-06-4655-110 and Contract No. 01-804-550-0.

SECTION 3.

This ordinance shall be posted at City Hall and after its second reading by the City Council for at least thirty (30) days and shall become effective thirty (30) days after such second reading.