

PIEDMONT HILLS UNDERGROUNDING ASSESSMENT DISTRICT

DATE TRANSACTION

Cash income

		Seed money from homeowners	250,671.00	\$250,671.00
7/9/2009		Bond Proceeds to City of Piedmont	3,107,197.55	3,107,197.55
		Prepayment received from Homeowners	1,243,059.45	1,243,059.45
		Seed money, Bond Proceed & Prepayments		4,600,928.00
12/12/2009		City contribution	1,004,832.00	1,004,832.00
		From City's General Fund		1,004,832.00
9/2/2009		Dividend Income	9.40	9.40
10/2/2009		Dividend Income	8.86	8.86
11/2/2009		Dividend Income	53.08	53.08
12/2/2009		Dividend Income	19.58	19.58
1/2/2010		Dividend Income	17.51	17.51
		Total Dividend Income after fees		108.43

Total Income \$5,605,868.43

Expenditures

Invoice Payment
Date Date

		Design and Engineering Costs : Harris and Gray	229,093.18	229,093.18
		Repayment of seed money to homeowners	250,671.00	250,671.00
7/20/2009	07/30/2009	Pmt - Req #1 Valley Utility Services	\$200,734.16	200,734.16
7/27/2009	8/3/2009	Pmt - Req #2 Robert Gray Associateds	9,144.69	9,144.69
5/4/2009	8/7/2009	Pmt - Req #3 AT&T	12,924.00	12,924.00
6/15/2009	8/7/2009	Pmt - Req #4 PG&E	1,627,774.00	1,627,774.00
8/3/2009	8/11/2009	Pmt - Req #5 Valley Utility Services	255,240.97	255,240.97
8/26/2009	8/28/2009	Pmt - Req #6 Robert Gray Associates	9,144.69	9,144.69
9/3/2009	8/28/2009	Pmt - Req #7 Valley Utility Services	349,151.38	349,151.38
9/4/2009	9/15/2009	Pmt - Req #8 Valley Utility Services	300,634.92	300,634.92
9/11/2009	9/25/2009	Pmt - Req #9 Valley Utility Services	229,364.12	229,364.12
8/26/2009	9/25/2009	Pmt - Req #10 Robert Gray Associates	1,086.66	1,086.66
9/28/2009	10/5/2009	Pmt - Req #11 Robert Gray Associates	12,894.50	12,894.50
9/25/2009	10/7/2009	Pmt - Req #12 Valley Utility Services	254,329.17	254,329.17
10/12/2009	10/14/2009	Pmt - Req #13 Valley Utility Services	205,563.54	205,563.54
10/12/2009	10/22/2009	Pmt - Req #14 Valley Utility Services	191,164.50	191,164.50
9/30/2009	10/22/2009	Pmt - Req #15 ILS Associates Inc	5,027.48	5,027.48
10/27/2009	11/5/2009	Pmt - Req #16 Robert Gray Associates	9,643.75	9,643.75
10/29/2009	11/5/2009	Pmt - Req #17 Valley Utility Services	29,754.00	29,754.00
10/24/2009	11/5/2009	Pmt - Req #18 Valley Utility Services	49,239.75	49,239.75
11/8/2009	11/18/2009	Pmt - Req #19 Valley Utility Services	108,573.22	108,573.22
11/22/2009	12/17/2009	Pmt - Req #20 Valley Utility Services	100,862.13	100,862.13
11/25/2009	12/21/2009	Pmt - Req #21 Robert Gray Associates	5,105.15	5,105.15
12/6/2009	12/23/2009	Pmt - Req #22 Valley Utility Services	186,939.67	186,939.67
11/10/2009	12/28/2009	Pmt - Req #23 Valley Utility Services	123,886.80	123,886.80
12/28/2009	12/23/2009	Pmt - Req #24 Robert Gray Associates	7,098.40	7,098.40
1/8/2010	1/11/2010	Pmt - Req #25 Valley Utility Services	7,897.50	7,897.50
12/20/2009	1/11/2010	Pmt - Req #26 Valley Utility Services	206,278.96	206,278.96
1/3/2010	1/21/2010	Pmt - Req #27 Valley Utility Services	103,588.98	103,588.98
		to be paid Est. Pmt - Req #28 Valley Utility Services	252,610.45	252,610.45
		to be paid Est. Pmt - Req #29 Valley Utility Services	28,611.00	28,611.00
		to be paid Est. Pmt - Req #30 Robert Gray Associates	7,946.50	7,946.50
		to be paid Est. Pmt - Req #31 Valley Utility Services	11,095.00	11,095.00

Total Project Costs 5,383,074.22 5,383,074.22

Total Expense 5,383,074.22

Balance as of 01/31/2010 222,794.21

Inception of Project through Invoice date of January 3, 2010 (Cash basis)

SUMMARY:	<u>Total</u>	<u>City's Fund</u>	<u>Bond & Prepay</u>	Seed Money
Cash basis through 1/03/2010				
Beginning Cash Balance	250,671.00	0.00	0.00	250,671.00
Bond & Prepayment Proceeds	4,350,257.00		4,350,257.00	
Dividends Income	108.43	4.37	104.06	
City's Cash Contribution	<u>1,004,832.00</u>	<u>1,004,832.00</u>		
Total Cash Income	5,605,868.43	1,004,836.37	4,350,361.06	250,671.00
Total project costs paid out in cash	4,832,140.27	741,657.59 Payments 20-27	3,861,389.50 Payments 1-19	229,093.18
Net Cash	773,728.16	263,178.78	488,971.56	21,577.82
Ending Cash Balance	<u>773,728.16</u>	<u>263,178.78</u>	<u>488,971.56</u>	<u>21,577.82</u>

Projects costs for invoice date January 4, 2010 through January 31, 2010

SUMMARY:	<u>Total</u>	<u>City's Fund</u>	<u>Bond & Prepay</u>	Seed Money
Known future expenses for the month of January				
Beginning Balance	773,728.16	263,178.78	488,971.56	21,577.82
Known expenses yet to be paid				
January invoices	300,262.95	263,178.78	37,084.17	
(payment 28 - 31)				
Seed money repayment	<u>250,671.00</u>		<u>250,671.00</u>	
Total expenses	550,933.95	263,178.78	287,755.17	0.00
Net Income	222,794.21	0.00	201,216.39	21,577.82

Projected costs from February 1, 2010 through completion

SUMMARY:	<u>Total</u>
Projected future revenue and expenses through completion of project	
Beginning Balance per above	222,794.21
Homeowner's contribution	101,000.00
Projected comcast receipt	<u>246,522.00</u>
Total funds	570,316.21
Projected retention payment	388,749.00
Projected completion expenses	<u>1,127,013.25</u>
Total expenses	1,515,762.25
Needed appropriation	(945,446.04)

**PIEDMONT HILLS UNDERGROUNDING ASSESSMENT DISTRICT
BOND ISSUES**

Series A	\$3,200,000.00
Series B	\$205,000.00
Total Bond Issue	\$3,405,000.00

Bond Series 2009-A Bonds	\$3,200,000.00
Underwriter's Discount	(\$57,612.60)
Cost of issuance	(\$86,574.00)
Net proceeds	\$3,055,813.40

Bond Series 2009-B Bonds	\$205,000.00
Underwriter's Discount	(\$3,677.40)
Cost of issuance	(\$5,526.00)
Net proceeds	\$195,796.60

Total Net Proceeds per above	\$3,251,610.00
Amount to debt service reserve	(\$131,361.25)
Original issue discount	(\$9,888.65)
Rounding	(\$3,162.55)
Net to the City of Piedmont	\$3,107,197.55

City of Piedmont						
Piedmont Hill Undergrounding Assessment District						
Cash Received by Homeowners						
			Original	Discounted	Individual	
	APN	Address	Assessments	Prepayment	Connecton	Total
				Received	Fee Received	Received
1	051-4800-017	121 Saint James Dr	\$39,247.63		\$7,900.00	\$7,900.00
2	051-4800-004	115 Saint James Dr	\$27,058.92	25,164.80	7,900.00	33,064.80
3	051-4800-001	101 Saint James Dr	\$26,815.15	24,938.09		24,938.09
4	051-4800-030	46 La Salle Ave	\$27,790.25	25,844.93	8,387.00	34,231.93
5	051-4790-005-08	21 Saint James Dr	\$26,571.37	24,711.37		24,711.37
6	051-4800-042-06	10 Saint James Dr	\$14,687.39	13,659.27	9,565.00	23,224.27
7	051-4800-042-07	16 Saint James Dr	\$27,912.13	25,958.28	9,060.00	35,018.28
8	051-4800-040-01	39 La Salle Ave	\$27,058.92	25,165.61		25,165.61
9	051-4800-038	33 La Salle Ave	\$26,815.15	24,938.09	8,140.00	33,078.09
10	051-4800-036	29 La Salle Ave	\$26,083.83	24,257.96		24,257.96
11	051-4807-006-04	50 Crest Rd	\$26,205.72	24,371.32		24,371.32
12	051-4807-006-07	54 Crest Rd	\$26,815.15	24,938.09	8,140.00	33,078.09
13	051-4807-017-01	9 Crest Rd	\$26,815.15	24,938.09		24,938.09
14	051-4807-023-01	39 Crest Rd	\$32,178.17	29,925.70	8,775.00	38,700.70
15	051-4807-028-03	53 Crest Rd	\$29,984.22	27,885.32		27,885.32
16	051-4807-040	11 Somerset Rd	\$32,056.30	29,812.36	8,370.00	38,182.36
17	051-4807-039	11 Somerset Rd	\$487.54	453.41		453.41
18	051-4807-038-01	102 Crest Rd	\$487.54	453.41		453.41
19	051-4807-037-03	102 Crest Rd	\$28,399.69	26,411.71		26,411.71
20	051-4801-004-02	5 Glen Alpine Rd	\$33,275.16	30,945.90		30,945.90
21	051-4801-002	15 Glen Alpine Rd	\$41,685.37	38,768.39		38,768.39
22	051-4728-005-02	Glen Alpine Rd	\$30,837.42	28,678.80		28,678.80
23	051-4802-023-10	45 Glen Alpine Rd	\$36,078.56	33,553.06	9,000.00	42,553.06
24	051-4802-023-09	51 Glen Alpine Rd	\$34,859.70	32,419.52		32,419.52
25	051-4802-023-01	61 Glen Alpine Rd	\$12,188.71	11,335.50		11,335.50
26	051-4802-023-06	67 Glen Alpine Rd	\$36,688.00	34,119.84	11,750.00	45,869.84
27	051-4802-002	27 Sotelo Ave	\$29,862.32	27,771.96		27,771.96
28	051-4802-012	14 Glen Alpine Rd	\$28,887.23	26,865.13		26,865.13
29	051-4802-011-01	10 Glen Alpine Rd	\$27,546.46	25,618.21	11,175.00	36,793.21
30	051-4802-007	11 Sotelo Ave	\$29,740.44	27,658.61	0.00	27,658.61
31	051-4802-006-02	13 Sotelo Ave	\$27,058.92	25,164.79		25,164.79
32	051-4802-006-01	15 Sotelo Ave	\$27,058.92	25,164.80		25,164.80
33	051-4802-004-02	19 Sotelo Ave	\$26,693.26	24,824.73		24,824.73
34	051-4803-020-03	La Salle Ave	\$142,546.91	132,568.63		132,568.63
35	051-4803-017-01	6 Sotelo Ave	\$28,399.69	26,411.71		26,411.71
36	051-4803-008-01	36 Sotelo Ave	\$27,180.82	25,278.16	10,100.00	35,378.16
37	051-4803-007	42 Sotelo Ave	\$27,912.13	25,958.28	10,015.00	35,973.28
38	048C-7179-020	70 Sotelo Ave	\$12,188.71	11,335.50		11,335.50
39	051-4802-031-01	71 Glen Alpine Rd	\$32,665.73		10,250.00	10,250.00
40	051-4710-017-01	18 Calvert Ct	\$27,180.82	25,278.16		25,278.16
41	051-4709-009	33 Calvert Ct	\$26,205.72	24,371.32		24,371.32
42	051-4709-010	41 Calvert Ct	\$26,571.37	24,711.37		24,711.37
43	051-4709-027	90 Calvert Ct	\$609.43	566.77		566.77
44	051-4709-028	90 Calvert Ct	\$12,188.71	11,335.50		11,335.50
			TOTAL	\$ 1,259,580.73	\$ 1,104,532.45	\$ 138,527.00
					\$	\$ 1,243,059.45

PIEDMONT HILLS UNDERGROUNDING ASSESSMENT DISTRICT

DATE	TRANSACTION	Vendor	Billed Amount	Retention	Actual Amount Paid
07/30/2009	Pmt - Req #1	Valley Utility Services	\$223,038	\$22,304	\$200,734
8/3/2009	Pmt - Req #2	Robert Gray Associates	9,145	0	9,145
8/7/2009	Pmt - Req #3	AT&T	12,924	0	12,924
8/7/2009	Pmt - Req #4	PG&E	1,627,774	0	1,627,774
8/11/2009	Pmt - Req #5	Valley Utility Services	283,601	28,360	255,241
8/28/2009	Pmt - Req #6	Robert Gray Associates	10,231	0	9,145
8/28/2009	Pmt - Req #7	Valley Utility Services	387,946	38,795	349,151
9/15/2009	Pmt - Req #8	Valley Utility Services	334,039	33,404	300,635
9/25/2009	Pmt - Req #9	Valley Utility Services	254,849	25,485	229,364
9/25/2009	Pmt - Req #10	Robert Gray Associates	1,087	0	1,087
10/5/2009	Pmt - Req #11	Robert Gray Associates	12,895	0	12,895
10/7/2009	Pmt - Req #12	Valley Utility Services	282,588	28,259	254,329
10/14/2009	Pmt - Req #13	Valley Utility Services	228,404	22,840	205,564
10/22/2009	Pmt - Req #14	<u>Valley Utility Services</u>	212,405	21,241	191,165
10/22/2009	Pmt - Req #15	ILS Associates Inc	5,027	0	5,027
11/5/2009	Pmt - Req #16	Robert Gray Associates	9,644	0	9,644
11/5/2009	Pmt - Req #17	<u>Valley Utility Services</u>	33,060	3,306	29,754
11/5/2009	Pmt - Req #18	Valley Utility Services	54,711	5,472	49,240
11/18/2009	Pmt - Req #19	Valley Utility Services	120,637	12,064	108,573
12/17/2009	Pmt - Req #20	Valley Utility Services	112,069	11,207	100,862
12/21/2009	Pmt - Req #21	Robert Gray Associates	5,105	0	5,105
12/23/2009	Pmt - Req #22	Valley Utility Services	207,711	20,771	186,940
12/28/2009	Pmt - Req #23	<u>Valley Utility Services</u>	137,652	13,765	123,887
12/23/2009	Pmt - Req #24	Robert Gray Associates	7,098	0	7,098
1/11/2010	Pmt - Req #25	<u>Valley Utility Services</u>	7,898	0	7,898
1/11/2010	Pmt - Req #26	Valley Utility Services	229,199	22,920	206,279
1/21/2010	Pmt - Req #27	Valley Utility Services	115,099	11,509	103,589
to be paid	Est. Pmt - Req #28	Valley Utility Services	280,678	28,068	252,610
to be paid	Est. Pmt - Req #29	<u>Valley Utility Services</u>	31,790	3,179	28,611
to be paid	Est. Pmt - Req #30	Robert Gray Associates	7,947	0	7,947
to be paid	Est. Pmt - Req #31	<u>Valley Utility Services</u>	12,328	1,233	11,095

Total Project Costs	<u>\$5,258,577</u>	<u>\$354,180</u>	<u>\$4,903,310</u>
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Valley estimates retention at \$388,749.00

FUND 145 PIEDMONT HILLS

Year	TRANSACTION			
FY 04/05	Received from home owners' Association			250,671.00
Total Income				250,671.00
FY 05/06	Harris Associates	53,894.25	53,894.25	
FY 06/07	Harris Associates	11,555.00	11,555.00	
FY 07/08	Harris Associates	12,735.00	12,735.00	
FY 08/09	Harris Associates	10,060.00	10,060.00	
	Robert Gray & Associates	92,640.75	92,640.75	
	AT&T	24,876.00	24,876.00	
	Bay Area News Group East	1,143.30	1,143.30	
FY 09/10	Robert Gray & Associates	8,308.88	8,308.88	
	Harris & Associates	13,880.00	13,880.00	
Total Project Costs				229,093.18
Total Expense				229,093.18
Balance as of 01/31/2010				21,577.82

SUMMARY:		<u>Total</u>
Beginning Balance		0.00
Owener Contribution		250,671.00
Total Income		250,671.00
Project Costs		229,093.18
Total Expenses		229,093.18
Ending Balance		21,577.82

Piedmont Hills Underground Utility District
Homeowner Contributions
2/4/2010

Calvert Ct.

	\$	700
	\$	700
	\$	700
	\$	700
	\$	700
	\$	700
	\$	700
	\$	700
	\$	700
Subtotal	\$	5,600

Crest

	\$	2,000
	\$	700
	\$	2,500
	\$	1,000
	\$	2,500
	\$	1,000
	\$	2,500
	\$	2,500
	\$	2,500
	\$	2,500
	\$	1,500
	\$	2,500
	\$	3,000
	\$	2,500
Subtotal	\$	29,200

Glen Alpine

	\$	1,500
	\$	2,000
	\$	1,000
	\$	3,000
	\$	3,000
	\$	1,000
	\$	2,000
	\$	700
	\$	3,000
	\$	3,000
	\$	1,000
Subtotal	\$	21,200

Hampton

Subtotal \$ 2,500
\$ 2,500

LaSalle

\$ 1,000
\$ 2,000
\$ 1,500
\$ 1,000
Subtotal **\$ 5,500**

St James

\$ 1,000
\$ 1,000
\$ 1,000
\$ 3,000
\$ 2,000
\$ 1,000
\$ 3,000
Subtotal **\$ 12,000**

Sotelo

\$ 1,000
\$ 2,000
\$ 3,000
\$ 3,000
\$ 3,000
\$ 3,000
\$ 3,000
\$ 2,000
\$ 3,000
\$ 3,000
\$ 2,000
Subtotal **\$ 25,000**

Grand Total \$ 101,000

2/4/2010