

REQUISITION FOR DISBURSEMENT FROM RETENTION FUND

Retention Payment Request No. 1

All payments shall be made by check or wire transfer in accordance with payment instructions set forth below and the Trustee shall have no duty or obligation to authenticate such payment instructions or the authorization thereof.

Union Bank, N.A., as Fiscal Agent (the "**Fiscal Agent**"), is hereby requested to pay from the Improvement Fund established for the City of Piedmont Piedmont Hills Underground Assessment District Limited Obligation Improvement Bonds, Series 2009-A, pursuant to Section 5.02 of the Fiscal Agent Agreement, dated as of July 1, 2009 (the "**Agreement**") by and between the City of Piedmont (the "**City**") and the Fiscal Agent, to the person, corporation or other entity designated below as Payee, the sum set forth below such designation, in payment of the costs of acquisition of improvements as stated below. The conditions under which this payment is to be released have been satisfied. The amount shown below is due and payable under a purchase order, contract or other authorization with respect to the costs of acquisition of improvements described below and has not formed the basis of any prior request for payment.

There has not been filed with or served upon the City notice of any lien, right to lien or attachment upon, stop notice or claim affecting the right to receive payment of, any of the moneys payable to the payee, which has not been released or will not be released simultaneously with this payment, other than materialmen's or mechanics' liens accruing by mere operation of law.

Please make two party checks except the payment#1.

#1. 1 Party Payee:	<u>Valley Utility Services, Inc</u>
Amount:	<u>\$ 76,029.44</u>
#2. 1 Party Payee:	<u>Valley Utility Services, Inc</u>
2 nd Party Payee:	<u>Hanson Aggregates</u>
Amount:	<u>\$ 1,120.67</u>
#3. 1 Party Payee:	<u>Valley Utility Services, Inc</u>
2 nd Party Payee:	<u>Holt of California</u>
Amount:	<u>\$ 37,000.00</u>

#4. 1 Party Payee: Valley Utility Services, Inc
2nd Party Payee: Old Castle Precast, Inc
Amount: \$ 13,555.08

#5. 1 Party Payee: Valley Utility Services, Inc
2nd Party Payee: D.P. Nicoli, Inc
Amount: \$ 31,374.83

#6. 1 Party Payee: Valley Utility Services, Inc
2nd Party Payee: Welco Engineering, Inc
Amount: \$ 34,800.00

#7. 1 Party Payee: Valley Utility Services, Inc
2nd Party Payee: American Asphalt, Inc
Amount: \$ 43,810.67

Payment to be made from Piedmont Hills (Acct.# [REDACTED]) Retention Fund.

Purpose: Release of 50% Retention for Construction

CITY OF PIEDMONT

Signature: Mark Bichsel

Mark Bichsel, Finance Director

Date: July 23, 2010