

WILDWOOD/CROCKER AVENUES UNDERGROUNDING ASSESSMENT DISTRICT			
Cost Analysis (Includes Individual Connections)			
	Budgeted	Actual	
Construction	Costs	Costs	
Construction Costs	478,847.50	74,696.85	Paid - Req #1 Improvement Fund
		216,315.22	Paid - Req #1 Improvement Fund
		84,249.68	Paid - Req #5 Improvement Fund
		80,895.60	Paid - Req #9 Improvement Fund
		22,690.15	Paid - Req #12 Improvement Fund
Construction Contingency Allowance	71,753.50	27,994.00	Paid - Req #12 Improvement Fund
Individual Serv Connections	125,350.00	76,779.00	Paid - Req #7 Improvement Fund
		15,066.00	Paid - Req #10 Improvement Fund
		10,205.00	Paid - Req #13 Improvement Fund
PG&E	399,638.00	225,766.64	Paid - Fund 130 Assessment Prepayments
		6,979.12	Paid Fund 130 Residents - Reimb Req #6
		7,500.00	Paid Fund 130 Residents - Reimb Req #6
		153,652.00	PG& E Contribution
SBC	14,154.00	14,154.40	Paid - Req #2 Improvement Fund
Subtotal	1,089,743.00	1,016,943.66	
Other Expenses			
Administrative Expense - City of Piedmont		17,527.15	Union Bank Paid to City - Excess COI Funds
		(1,371.00)	Official Statement Printing - Fund 148
Assessment Engineering Fees - Schwartz	11,000.00		
Civil Engineering Fees	42,400.00		
Schwartz		8,358.51	Paid by third Party - reimb Req #6
Schwartz		30,841.49	Paid Fund 130 Residents - Reimb Req #6
Schwartz		14,200.00	Paid - Req #4 Improvement Fund
Project Inspector	20,000.00		
Harris & Associates #43250101 - 05		7,306.40	Paid Fund 130 Residents - Reimb Req #6
Harris & Associates #43250106		360.00	Paid - Req #3 Improvement Fund
Harris & Associates #43250107		7,477.50	Paid - Req #3 Improvement Fund
Harris & Associates #43250108		4,600.00	Paid - Req #3 Improvement Fund
Construction Contract Administration	4,000.00		
Schwartz		680.00	Paid - Req #4 Improvement Fund
Schwartz		880.00	Paid - Req #14 Improvement Fund
Bond Counsel	20,000.00	20,000.00	Paid - Req #1 Costs of Issuance Fund
Fiscal Agent Fee - Union Bank	2,500.00	2,117.00	Paid - Req #1 Costs of Issuance Fund
Official Statement Printing	1,000.00	1,371.00	Paid - COI Excess in Fund 148
Underwriter's Discount	13,440.00	12,031.56	Paid - from Bond Proceeds
Disclosure Counsel	12,500.00	12,500.00	Paid - Req #1 Costs of Issuance Fund
Recording/Filing Fees	1,000.00	0.00	No expense per Ann
Contract Document Reproduction	4,253.00	0.00	No expense per Ann
Payment to Precision Drilling		2,500.00	Paid - Req #8 Improvement Fund
Payment to Rays Electric -SBC/Comcast Conduit		998.00	Paid - Req #11 Improvement Fund
Misc - Bid Ads	0.00	4,185.98	Paid Fund 130 Residents - Reimb Req #6
Subtotal	132,093.00	146,563.59	
Financing			
Capitalized interest	13,440.00	0.00	
Bond reserve fund	36,736.00	24,447.13	Paid - from Bond Proceeds
Subtotal	50,176.00	24,447.13	
Total project costs	\$1,272,012.00	\$ 1,187,954.38	
Sources of funds		Recd to Date	
PG&E	153,652.00	153,652.00	Contribution - per agreement
Comcast	89,510.00	89,510.00	Contribution - per agreement
Rule 20A Contribution	7,500.00	0.00	Per Ann - none
Individual Connection Fees - Original Bid	125,350.00	30,000.00	Prepaid - See attached sheet
		78,525.00	Assessed - See attached sheet
Property owner assessments	896,000.00	284,371.34	Prepaid - See attached sheet
		589,895.00	Assessed - See attached sheet
Total funds available	\$1,272,012.00	\$1,225,953.34	
Reserve (total funds minus total costs)	\$0.00	\$37,998.96	
Excess: % of expenses	0.00%	3.20%	
Reserve % of Construction bid	0.00%	50.87%	

Assessment District				
Reconciliation of Original Projected Expenses to Revised Projected/Actual Expenses				
	Original	Actual Paid	Projected to be	
		as of 5/8/06	Paid	
Construction				
Underground construction bid	478,847.50	478,847.50	0.00	
Construction Contingency	71,753.50	27,994.00	0.00	
PG & E	399,638.00	393,897.76	5,740.24	??
SBC	14,154.00	14,154.40	(0.40)	
Individual Serv Connections	125,350.00	102,050.00	0.00	
Subtotal	1,089,743.00	1,016,943.66	5,739.84	
Other Expenses				
Administrative Expense	0.00	17,527.15	0.00	
		(1,371.00)	0.00	
Engineering-assessment	11,000.00	11,000.00	0.00	
Engineering-civil	42,400.00	42,400.00	0.00	
Project Inspector - Harris	20,000.00	19,743.90	256.10	??
Construction administration - Schwartz	4,000.00	680.00	3,320.00	??
Bond counsel (Sam Sperry)	20,000.00	20,000.00	0.00	
Fiscal agent (Trustee Fee - Union Bank)	2,500.00	2,117.00	0.00	
Official Statement Printing	1,000.00	1,371.00	0.00	??
Underwriter discount	13,440.00	12,031.56	0.00	
Disclosure counsel	12,500.00	12,500.00	0.00	
Recording/filing	1,000.00	0.00	1,000.00	??
Documentation reproduction - Schwarz	4,253.00	0.00	4,253.00	??
Payment to Precision Drilling	0.00	2,500.00	0.00	
Payment to Rays Electric - SBC/Comcast Con	0.00	998.00	0.00	
Misc - Bid Ads	0.00	4,185.98	0.00	
Subtotal	132,093.00	145,683.59	8,829.10	
Financing				
Capitalized interest	13,440.00	0.00	0.00	No Inter
Bond reserve fund	36,736.00	24,447.13	0.00	
Subtotal	50,176.00	24,447.13	0.00	
Total project costs	\$1,272,012.00	1,187,074.38	14,568.94	
FUNDING				
Bond Issuance	668,420.00	668,420.00	0.00	
Prepayments - Assessments	284,371.34	284,371.34	0.00	
Prepayments - Individual Connection Fees	30,000.00	30,000.00	0.00	
Rule 20A Contribution	7,500.00	0.00	7,500.00	Need to
Contribution from PG & E	153,652.00	153,652.00	0.00	
Contribution from Comcast	89,510.00	89,510.00	0.00	
Project Funding	1,233,453.34	1,225,953.34	7,500.00	

Wildwood/Crocker Assessment District				
Reconciliation of Original Projected Expenses to Revised Projected/Actual Expenses				
	Original		Actual	
			7/7/10	Difference
Construction				
Underground construction bid	478,847.50		478,847.50	0.00
Construction Contingency	71,753.50		27,994.00	-43,759.50
PG & E	399,638.00		393,897.76	-5,740.24
SBC	14,154.00		14,154.40	0.40
Individual Serv Connections	125,350.00		102,050.00	-23,300.00
Subtotal	1,089,743.00		1,016,943.66	-72,799.34
Other Expenses				
Administrative Expense	0.00		17,527.15	17,527.15
Official Statement Printing-after funds sent to City				
Engineering-assessment	11,000.00		11,000.00	0.00
Engineering-civil	42,400.00		42,400.00	0.00
Project Inspector - Harris	20,000.00		19,743.90	-256.10
Construction administration - Schwartz	4,000.00		680.00	-3,320.00
Bond counsel (Sam Sperry)	20,000.00		20,000.00	0.00
Fiscal agent (Trustee Fee - Union Bank)	2,500.00		2,117.00	-383.00
Official Statement Printing	1,000.00		0.00	-1,000.00
Underwriter discount	13,440.00		12,031.56	-1,408.44
Disclosure counsel	12,500.00		12,500.00	0.00
Recording/filing	1,000.00		0.00	-1,000.00
Documentation reproduction - Schwarz	4,253.00		0.00	-4,253.00
Payment to Precision Drilling	0.00		2,500.00	2,500.00
Misc - Bid Ads	0.00		4,185.98	4,185.98
Payment to Rays Electric-SBC/Comcast Cond	0.00		998.00	998.00
Subtotal	132,093.00		145,683.59	-13,590.59
Financing				
Capitalized interest	13,440.00		0.00	13,440.00
Bond reserve fund	36,736.00		24,447.13	12,288.87
Subtotal	50,176.00		24,447.13	25,728.87
Total project costs	\$1,272,012.00		1,187,074.38	84,937.62
Bond Issuance	896,000.00		668,420.00	227,580.00
Prepayments - Assessments	0.00		284,371.34	(284,371.34)
Prepayments - Individual Connection Fees	125,350.00		30,000.00	95,350.00
Rule 20A Contribution	7,500.00		0.00	7,500.00
Contribution from PG & E	153,652.00		153,652.00	0.00
Contribution from Comcast	89,510.00		89,510.00	0.00
Project Funding	1,272,012.00		1,225,953.34	46,058.66

WILDWOOD UNDERGROUND ASSESSMENT DISTRICT

As of: 09/30/05

Assessment Engineering Fees - Construction Administration JOB: 6915

<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	<u>Pd Date</u>	<u>CK #</u>
ILS Associates, Inc.		8,358.51	<u>Prepaid by residents per Preliminary Expense Agreement</u>		
ILS Associates, Inc.	26981	862.50	8/23/2003	12/11/2003	79410
ILS Associates, Inc.	27098	3,678.99	9/23/2003	12/11/2003	79410
ILS Associates, Inc.	27196	5,676.00	10/23/2003	12/11/2003	79410
ILS Associates, Inc.	27283	6,192.00	11/19/2003	4/8/2004	80551
ILS Associates, Inc.	27376	516.00	12/23/2003	4/8/2004	80551
ILS Associates, Inc.	27548	516.00	2/23/2003	4/8/2004	80551
ILS Associates, Inc.	27643	516.00	3/23/2004	9/2/2004	82160
ILS Associates, Inc.	27745	4,644.00	4/21/2004	9/2/2004	82160
ILS Associates, Inc.	27844	2,580.00	5/23/2004	9/2/2004	82160
ILS Associates, Inc.	27942	3,860.00	6/23/2004	9/2/2004	82160
ILS Associates, Inc.	28295	1,800.00	10/23/2004	11/8/2004	83278
ILS Associates, Inc.	29014	14,200.00	5/23/2005	Requisition #4 Improvement Fund	
Total		53,400.00	<u>Budget</u>	<u>\$53,400</u>	

Construction Contract Administration

<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	<u>Pd Date</u>	<u>CK #</u>
ILS Associates, Inc.		680.00	5/23/2005	Requisition #4 Improvement Fund	
Total		680.00	<u>Budget</u>	<u>4,000.00</u>	

Other

<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	<u>Pd Date</u>	<u>CK #</u>
PG&E	30346802	7,500.00		4/8/2004	80558
Federal Express	7-680-89162	895.00	Fedex to Estimators	12/16/2004	83271
Ford Graphics	560796	793.85	Plans & Specs	12/16/2004	83272
Piedmont Post		240.00	Bid Advertising	12/16/2004	83288
Piedmont Post		900.00	Bid Advertising	2/12/2005	83960
Contra Costa Newspapers	101157359-01142005	206.70	Bid Advertising	2/12/2005	83921
Contra Costa	101157347-	181.26	Bid Advertising	2/12/2005	83921

Newspapers	01142005				
Ford Graphics	530034	191.64	Bid Copies	2/12/2005	83934
ANG	0459309-				
Newspapers	01122005	358.08	Bid Advertising	6/2/2005	85038
ANG	0459316-				
Newspapers	01122005	419.45	Bid Advertising	6/2/2005	85038
Total		11,685.98			

Construction Management H & A Project: 041-0325-01

<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	<u>Pd Date</u>	<u>CK #</u>
Harris & Associates	43250101	3,057.00	110/1/04-10/31/04	8/15/2005	10192
Harris & Associates	43250102	880.00	11/1/04-11/30/04	2/12/2005	83940
Harris & Associates	43250103	640.00	12/1/04-12/31/04	2/12/2005	83940
Harris & Associates	43250104	1,705.00	1/1/05-1/31/05	8/18/2005	10192
Harris & Associates	43250105	1,024.40	2/1/05-2/28/05	8/18/2005	10192
Harris & Associates	43250106	360.00	4/1/05-4/30/05	Requisition #3 Improvement Fund	
Harris & Associates	43250107	7,477.50	7/1/05-7/31/05	Requisition #3 Improvement Fund	
Harris & Associates	43250108	4,600.00	8/1/05-8/31/05	Requisition #3 Improvement Fund	
Total		19,743.90	<u>Budgeted</u>	<u>\$20,000</u>	

TOTAL EXPENSES TO DATE **85,509.88**

WILDWOOD/CROCKER AVENUES UNDERGROUND ASSESSMENT DISTRICT				
Fund 149 Improvement Fund				
As of 11/30/2006				
Date	Transaction	Description	Amount	
9/1/2003	Deposit	Net Bond Proceeds	579,941.31	
10/3/2005	Deposit	Dividend	1,606.83	
10/11/2005	Deposit	Transfer from Fund 130 - Agency Fund	88,604.70	
11/1/2005	Deposit	Dividend	1,496.86	
12/1/2005	Deposit	Dividend	987.53	
1/1/2006	Deposit	Dividend	558.05	
2/1/2006	Deposit	Dividend	379.71	
3/1/2006	Deposit	Dividend	311.89	
4/1/2006	Deposit	Dividend	85.97	
5/1/2006	Deposit	Dividend	61.57	
6/1/2006	Deposit	Dividend	65.50	
6/2/2006	Deposit	Contribution from Comcast	89,510.00	
7/1/2006	Deposit	Dividend	373.53	
8/1/2006	Deposit	Dividend	189.17	
9/1/2006	Deposit	Dividend	189.35	
10/1/2006	Deposit	Dividend	183.67	
11/1/2006	Deposit	Dividend	191.46	\$ 764,737.10
10/3/2005	Payment	Union Bank Fees	(119.17)	
10/6/2005	Payment - Req #1	St. Francis Electric - construction costs	(291,012.07)	
10/28/2005	Payment - Req #2	SBC - utility agency costs	(14,154.40)	
10/28/2005	Payment - Req #3	Harris & Assoc - construction management costs	(12,437.50)	
11/1/2005	Payment	Union Bank Fees	(106.28)	
11/10/2005	Payment - Req #4	ILS Assoc - civil engineering fees & contract admin fees	(14,880.00)	
11/10/2005	Payment - Req #5	St. Francis Electric - construction costs	(84,249.68)	
11/30/2005	Payment - Req #6	Wildwood Ave Underground. Assess. Dist. - Reimb of deposits to residents	(65,171.50)	
12/1/2005	Payment	Union Bank Fees	(65.02)	
12/6/2005	Payment - Req #7	Ray's Electric - individual service connections	(76,779.00)	
12/19/2005	Payment - Req #8	Precision Drilling - drilling service	(2,500.00)	
1/1/2006	Payment	Union Bank Fees	(35.64)	
2/1/2006	Payment	Union Bank Fees	(23.71)	
2/15/2006	Payment - Req #9	St. Francis Electric - construction costs	(80,895.60)	
3/1/2006	Payment	Union Bank Fees	(18.18)	
3/9/2006	Payment - Req #10	Ray's Electric - individual service connections	(15,066.00)	
4/1/2006	Payment	Union Bank Fees	(4.92)	
5/1/2006	Payment	Union Bank Fees	(3.38)	
6/1/2006	Payment	Union Bank Fees	(3.51)	
6/8/2006	Payment - Req #11	Ray's Electric - conduit installation for SBC & Comcast	(998.00)	
6/23/2006	Payment - Req #12	St. Francis Electric - construction costs (Final Payment)	(50,684.15)	
6/23/2006	Payment - Req #13	Ray's Electric - Final Payment	(10,205.00)	
7/1/2006	Payment	Union Bank Fees	(19.54)	
7/25/2006	Payment - Req #14	ILS Assoc - construction coordination & review (Final Report)	(880.00)	
8/1/2006	Payment	Union Bank Fees	(9.45)	
9/1/2006	Payment	Union Bank Fees	(9.32)	
10/1/2006	Payment	Union Bank Fees	(9.05)	
11/1/2006	Payment	Union Bank Fees	(9.38)	(720,349.45)
Balance in Fund 149 & Union Bank Account #6711765406				\$ 44,387.65