

**Dudley, Blair, Mountain, Pacific, Hagar & Vicinity Utility Undergrounding Project**  
**Cost Analysis (Includes Individual Connections)**

		<b>Revised 7/7/10</b>	
<b>Construction</b>			
Underground construction bid	1,386,071.00	385,058.97	Paid - Req #2 Improvement Fund
Underground construction bid		502,046.37	Paid - Req #4 Improvement Fund
Underground construction bid		305,193.21	Paid - Req #9 Improvement Fund
Underground construction bid		57,685.25	Paid - Req #12 Improvement Fund
Underground Construction bid		81,064.10	Paid - Req #20 Improvement Fund
Underground construction bid		50,233.42	Paid - Req #26 Improvement Fund
Underground Construction - install of poles		17,100.00	Paid - Req #27 Improvement Fund
Replacement Poles		30,830.68	Paid - Req #28 Improvement Fund
Individual Serv Connections	205,856.00	106,702.20	Paid - Req #4 Improvement Fund
Individual Serv Connections		56,984.88	Paid - Req #9 Improvement Fund
Individual Serv Connections		45,482.92	Paid - Req #12 Improvement Fund
Individual Service Connections-assessed		0.00	
Unanticipated Construction Costs - Cleary		5,148.00	Paid - Req #7 Improvement Fund
Remove street lights	8,000.00	0.00	No longer an expense
Relocate electric service - 60 Bellevue	5,800.00	4,530.00	Paid - Req #16 Improvement Fund
PG&E	729,319.00	414,988.42	Paid - Req #1 Improvement Fund
PG&E DISCOUNT		293,976.00	PG&E to absorb cost
Pac Bell	13,200.00	13,200.00	Paid - Req #3 Improvement Fund
<b>Subtotal</b>	<b>2,348,246.00</b>	<b>2,370,224.42</b>	
<b>Other Expenses</b>			
Administrative Expense - City of Piedmont		12,294.95	Union Bank Paid to City
Project Inspector - Harris	28,000.00	5,892.50	Paid - Req #5 Improv
Project Inspector - Harris		900.00	Paid - Req #6 Improv
Project Inspector - Harris		11,850.00	Paid - Req #8 Improv
Project Inspector - Harris		11,520.00	Paid - Req #11 Improv
Project Inspector - Harris		1,600.00	Paid - Req #13 Improv
Project Inspector - Harris		1,610.00	Paid - Req #14 Improv
Project Inspector - Harris		2,760.00	Paid - Req #15 Improv
Project Inspector - Harris		2,500.00	Paid - Req #17 Improv
Project Inspector - Harris		250.00	Paid - Req #18 Improv
Project Inspector - Harris		4,025.00	Paid - Req #19 Improv
Project Inspector - Harris		3,257.50	Paid - Req #21 Improv
Construction administration - Schwartz	9,000.00	5,400.00	Pd Req #10 Improv
Bond counsel (Sam Sperry)	28,000.00	30,000.00	Paid - Req #1 Cost of Issuance
Fiscal agent (Trustee Fee - Union Bank)	2,500.00	2,117.00	Paid - Req #1 Cost of Issuance
Official Statement Printing	4,000.00	1,475.00	Paid - Req #2 Cost of Issuance
Public Notice of Assessment		291.00	Paid - Req #3 Cost of Issuance
Underwriter discount	28,944.00	26,298.77	Official Statement pg. 3
Recording/filing	1,150.00	0.00	No longer an expense
Documentation reproduction - Schwarz	1,400.00	1,375.38	Paid - Req #4 Cost of Issuance
Disclosure counsel	12,500.00	12,500.00	Paid - Req #1 Cost of Issuance
Brown Residence - over assessment - unpaid		7,171.52	UNPAID
<b>Subtotal</b>	<b>115,494.00</b>	<b>145,088.62</b>	
<b>Property Owners</b>			
Mason Willrich - Engineering + \$31,000	9,810.00	51,709.10	Paid - Req #22 & #24 Improv.
DMBUU - Engineering Assess/Civil	99,000.00	92,444.44	Paid - Req #23 & #25 Improv.
<b>Subtotal</b>	<b>108,810.00</b>	<b>144,153.54</b>	
<b>Financing</b>			
Capitalized interest	30,540.00	17,597.31	Official Statement pg. 3
Bond reserve fund	73,658.00	64,645.00	Official Statement pg. 3
<b>Subtotal</b>	<b>104,198.00</b>	<b>82,242.31</b>	
<b>Total project costs</b>	<b>\$2,676,748.00</b>	<b>\$ 2,741,708.89</b>	
<b>Sources of funds</b>			
PG&E	293,976.00	293,976.00	Contribution - per agreement
AT&T Broadband	275,000.00	275,000.00	Contribution - per agreement
Property owners (paid invoices directly)	181,599.00	113,153.54	See attached sheet
Willrich paid directly to City		31,000.00	See attached sheet
Accrued Interest		10,764.12	
Individual Connection Fees - Original Bid	205,856.00	50,648.00	Prepaid - See attached sheet
		166,711.06	Assessed - See attached sheet
		3,314.00	Late Pmt - 10 Calvert Court
Property owner assessments	1,929,600.00	319,388.60	Prepaid - See attached sheet
		1,586,540.28	Assessed - See attached sheet
<b>Total funds available</b>	<b>\$2,886,031.00</b>	<b>\$2,850,495.60</b>	
<b>Reserve (total funds minus total costs)</b>	<b>\$209,283.00</b>	<b>\$108,786.71</b>	
<b>Excess: % of expenses</b>	<b>7.82%</b>	<b>3.97%</b>	
<b>Reserve % of Construction bid</b>	<b>15.10%</b>	<b>8.76%</b>	

\*\*\*Per Ann, there were no recording/filing fees for the assessment maps.

**UNDERGROUND CONSTRUCTION**

Original Contract		1,386,071.00
Item No. 16		6,200.00
Item No. 20		2,900.00
Additional Trenching		<u>16,940.00</u>
Revised Contract Amount		1,412,111.00
Individual Work Bid		
Add'l - 10 Calvert	3,314.00	
Property Tax	155,208.00	
Prepayments	50,648.00	<u>209,170.00</u>
Total Revised Contract Sum		1,621,281.00
Total Completed		
Per Underground	1,412,111.00	
Individual Work Bid	209,171.00	
Total Completed		<u>1,621,282.00</u>
Retainage	(162,128.20)	(162,128.20)
Total Earned Less Retainage		1,459,153.80

<b>HARRIS &amp; ASSOCIATES</b>				
<b>Construction Administration</b>				
<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	
Harris & Associates	10060900001	840.00	7/1/02 - 7/31/02	Req #5
Harris & Associates	10060900002	840.00	8/1/02 - 8/31/02	Req #5
Harris & Associates	10060900003	1,960.00	9/1/02-9/31/02	Req #8
Harris & Associates	10060900004	1,400.00	10/1/02-10/31/02	Req #11
Harris & Associates	10060900005	1,600.00	11/1/02-11/31/02	Req #13
Harris & Associates	10060900006	1,610.00	12/1/02-12/31/02	Req #14
<b>Total</b>		<b>8,250.00</b>		
<b>Project/Field Inspection</b>				
<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	
Harris & Associates	10060900002	3,852.50	8/1/02 - 8/31/02	Req #5
Harris & Associates	10060900003	9,890.00	9/1/02-9/31/02	Req #8
Harris & Associates	10060900004	10,120.00	10/1/02-10/31/02	Req #11
Harris & Associates	10060900007	2,760.00	1/01/03-1/31/03	Req #15
Harris & Associates	10060900008	2,500.00	2/1/03-2/28/03	Req #17
Harris & Associates	10060900009	250.00	3/1/03-3/31/03	Req #18
Harris & Associates	10060900010	4,025.00	4/1/03-4/30/03	Req #19
Harris & Associates	10060900011	1,725.00	5/1/03-5/31/03	Req #21
Harris & Associates	10060900012	1,532.50	6/1/03-6/30/03	Req #21
<b>Total</b>		<b>36,655.00</b>		
<b>General Engineering Services(not included in Harris's budgeted amount)</b>				
<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	
Harris & Associates	20570107	360.00	7/1/02 - 7/31/02	Req #5
Harris & Associates	20570108	900.00	8/1/02-8/31/02	Req #6
Harris & Associates	601201	8,740.00	11/1/02-11/31/02	Req #13
Not Undergrounding Expenses		-8,740.00		
<b>Total</b>		<b>1,260.00</b>		
TOTAL PROJECT INSPECTOR		46,165.00		
Less: General Engineering Services		-1,260.00		
<b>Total Project Inspector to Date</b>		<b>44,905.00</b>		
Budget Total per Cost Analysis		49,800.00		
<b>Budget Remaining</b>		<b>4,895.00</b>	<b>BALANCE NOT BILLED</b>	
<b>I.L. SCHWARTZ</b>				
<b>Construction Coordination and Review</b>				
<u>Company</u>	<u>Invoice</u>	<u>Amount</u>	<u>Period</u>	
I. L. Schwartz	25474	3,225.00	6/23/2002	Req #10
I. L. Schwartz	25612	108.00	7/31/2002	Req #10
I. L. Schwartz	25740	1,170.00	8/31/2002	Req #10
I. L. Schwartz	25860	897.00	9/30/2002	Req #10
<b>Total</b>		<b>5,400.00</b>		
Total to Date		5,400.00		
Budget Total per Cost Analysis		9,000.00		
<b>Budget Remaining</b>		<b>3,600.00</b>	<b>FEE WAIVED</b>	

Dudley, Blair, Mountain, Pacific, Hagar & Vicinity Underground Project  
Reconciliation of Cost Analysis Sources of Funds to Actual Funds Received to Date per Bank Balance  
7/7/10

Total Funds per Cost Analysis		2,849,429.45
Less Non-Cash Funds:		
PG & E Contribution	(293,976.00)	
Property Owner Pre-construction Contributions	(113,153.54)	
		(407,129.54)
Less: Property Tax Receipts not reflected on cost Analysis		125,032.28
Add: Property Owner Assessment Payoff		21,559.23
Revised Funds per Cost Analysis		2,588,891.42
Actual Funds Received to Date per Bank Balance		2,588,891.08
Difference		0.34

Dudley, Blair, Mountain, Pacific, Hagar & Vicinity Underground Project  
Reconciliation of Cost Analysis Expenses to Actual Expenses Paid to Date per Bank Balance  
7/7/10

Total Project Costs per Cost Analysis		2,741,708.89
Less Unpaid Estimated Expenses:		
Brown Residence	<u>(7,171.52)</u>	(7,171.52)
Less Non-cash Expenses/Funds on Hold:		
PG & E Discount	(293,976.00)	
Capitalized Interest	(17,597.31)	
Bond Reserve Fund	<u>(64,645.00)</u>	(376,218.31)
Add: Actual Bond Interest Payments made to date not reflected on Cost Analysis		<u>163,199.92</u>
Revised Project Costs per Cost Analysis		2,521,518.98
Actual Expenses Paid to Date per Bank Balance		<u>2,521,518.98</u>
Difference		0.00

<b>Assessment District</b>			
<b>Reconciliation of Original Projected Expenses to Revised Projected/Actual Expenses</b>			
	<b>Original</b>		<b>Revised</b>
<b>Construction</b>			
Underground construction bid	1,386,071.00		1,386,071.00
<b>Additional Trenching</b>			<b>16,940.00</b>
<b>Item No. 16</b>			<b>6,200.00</b>
<b>Item No. 20</b>			<b>2,900.00</b>
<b>Credit for replacement poles</b>			<b>(30,830.68)</b>
<b>Installation of replacement poles</b>			<b>17,100.00</b>
<b>Replacement Poles - Francisco Electric</b>			<b>30,830.68</b>
Individual Serv Connections	205,856.00		205,856.00
<b>10 Calvert Court</b>			<b>3,314.00</b>
<b>Unanticipated Construction - Cleary Bros.</b>			<b>5,148.00</b>
Remove street lights	8,000.00		8,000.00
<b>No longer an expense</b>			<b>(8,000.00)</b>
Relocate electric service	5,800.00		5,800.00
<b>Adjustment in actual cost</b>			<b>(1,270.00)</b>
PG&E	729,319.00		729,319.00
<b>PG&amp;E Discount Adjustment</b>			<b>(20,354.58)</b>
Pac Bell	13,200.00		13,200.00
<b>Subtotal</b>	<b>2,348,246.00</b>		<b>2,370,223.42</b>
<b>Other Expenses</b>			
<b>Administrative Expense</b>	<b>0.00</b>		<b>12,294.95</b>
Engineering-assessment	9,810.00		9,810.00
Engineering-civil	99,000.00		99,000.00
<b>Pre-project expenses - Willrich/DMBUU</b>	<b>0.00</b>		<b>35,343.50</b>
Project Inspector - Harris	28,000.00		28,000.00
<b>Increased Fee Amount</b>			<b>21,800.00</b>
<b>General Engineering Services</b>			<b>1,260.00</b>
<b>Balance of fee not billed</b>			<b>(4,895.00)</b>
Construction administration - Schwartz	9,000.00		9,000.00
<b>Balance of fee waived</b>			<b>(3,600.00)</b>
Bond counsel (Sam Sperry)	28,000.00		28,000.00
<b>Increased Fee Amount</b>			<b>2,000.00</b>
Fiscal agent (Trustee Fee - Union Bank)	2,500.00		2,500.00
<b>Revised Fee Credit</b>			<b>(383.00)</b>
Official Statement Printing	4,000.00		4,000.00
<b>Revised Printing Credit</b>			<b>(2,525.00)</b>
<b>Public Notice of Assessment</b>			<b>291.00</b>
Underwriter discount	28,944.00		28,944.00
<b>Underwriter Discount Increase</b>			<b>(2,645.23)</b>
Disclosure counsel	12,500.00		12,500.00
Recording/filing	1,150.00		1,150.00
<b>No longer an expense</b>			<b>(1,150.00)</b>
Documentation reproduction - Schwarz	1,400.00		1,400.00
<b>Brown Residence over assessment</b>			<b>7,171.52</b>
<b>Reproduction fee credit</b>			<b>(24.62)</b>
<b>Subtotal</b>	<b>224,304.00</b>		<b>289,242.12</b>
<b>Financing</b>			
Capitalized interest	30,540.00		30,540.00
<b>Capitalized interest credit</b>			<b>(12,942.69)</b>
Bond reserve fund	73,658.00		73,658.00
<b>Bond reserve fund credit</b>			<b>(9,013.00)</b>
<b>Subtotal</b>	<b>104,198.00</b>		<b>82,242.31</b>
<b>Total project costs</b>	<b>\$2,676,748.00</b>		<b>2,741,707.85</b>